Commerce Plaza

7000-7034 Commerce St, Springfield, VA 22150

Building Type: General Retail
Secondary: Freestanding

GLA: **31,544 SF** Year Built: **1983**

Total Available: **0 SF**% Leased: **100%**Rent/SF/Yr: -



Radius	1 Mile		3 Mile		5 Mile	
Population						
2027 Projection	15,466		111,885		338,718	
2022 Estimate	15,531		112,691		340,343	
2010 Census	15,180		111,906		329,686	
Growth 2022 - 2027	-0.42%		-0.72%		-0.48%	
Growth 2010 - 2022	2.31%		0.70%		3.23%	
2022 Denutation by Age	15,531		112 601		240 242	
2022 Population by Age	934	6.01%	112,691 6,702	5.95%	340,343 20,896	6.14%
Age 0 - 4			ŕ		•	
Age 5 - 9	989	6.37%	7,053	6.26%	20,686	6.08%
Age 10 - 14	1,013	6.52%	7,143	6.34%	20,584	6.05%
Age 15 - 19	984	6.34%	6,880	6.11%	20,106	5.91%
Age 20 - 24	936	6.03%	6,389	5.67%	19,483	5.72%
Age 25 - 29	1,027	6.61%	6,727	5.97%	22,211	6.53%
Age 30 - 34	1,133	7.30%	7,264	6.45%	24,253	7.13%
Age 35 - 39	1,217	7.84%	8,038	7.13%	25,323	7.44%
Age 40 - 44	1,193	7.68%	8,239	7.31%	24,440	7.18%
Age 45 - 49	1,120	7.21%	8,126	7.21%	23,512	
Age 50 - 54	1,032	6.64%	7,814	6.93%	22,804	6.70%
Age 55 - 59	961	6.19%	7,558	6.71%	22,314	6.56%
Age 60 - 64	842	5.42%	6,862	6.09%	20,522	6.03%
Age 65 - 69	663	4.27%	5,590	4.96%	16,994	4.99%
Age 70 - 74	511	3.29%	4,428	3.93%	13,642	4.01%
Age 75 - 79	366	2.36%	3,191	2.83%	9,795	2.88%
Age 80 - 84	245	1.58%	2,089	1.85%	6,163	1.81%
Age 85+	366	2.36%	2,598	2.31%	6,614	1.94%
Age 65+	2,151	13.85%	17,896	15.88%	53,208	15.63%
Median Age	38.10		40.10		39.30	
Average Age	38.20		39.50		39.20	

7000-7034	Commerce		eld, VA 22150			
Radius	1 Mile	, -pg	3 Mile		5 Mile	
2022 Population By Race	15,531		112,691		340,343	
White	9,324	60.03%	67,609	60.00%	207,821	61.06%
Black	1,182	7.61%	15,589	13.83%	54,470	16.00%
Am. Indian & Alaskan	348	2.24%	889	0.79%	2,131	0.639
Asian	4,001	25.76%	23,782	21.10%	61,575	18.099
Hawaiian & Pacific Island	19	0.12%	155	0.14%	442	0.139
Other	657	4.23%	4,666	4.14%	13,905	4.099
Population by Hispanic Origin	15,531		112,691		340,343	
Non-Hispanic Origin	9,426	60.69%	90,790	80.57%	272,908	80.199
Hispanic Origin	6,105	39.31%	21,901	19.43%	67,435	19.819
2022 Median Age, Male	37.50		38.80		38.20	
2022 Average Age, Male	37.40		38.40		38.20	
2022 Median Age, Female	38.80		41.30		40.50	
2022 Average Age, Female	39.00		40.50		40.20	
2022 Population by Occupation Classification	12,399		90,420		274,144	
Civilian Employed	7,729	62.34%	59,798	66.13%	181,855	66.349
Civilian Unemployed	580	4.68%	3,313	3.66%	10,592	3.869
Civilian Non-Labor Force	3,988	32.16%	25,549	28.26%	76,405	27.879
Armed Forces	102	0.82%	1,760	1.95%	5,292	1.93
Households by Marital Status						
Married	2,508		21,555		65,349	
Married No Children	1,272		11,619		35,291	
Married w/Children	1,235		9,936		30,058	
2022 Population by Education	11,749		84,153		256,356	
Some High School, No Diploma	2,352	20.02%	8,200		22,089	
High School Grad (Incl Equivalency)	•	20.70%		14.54%	37,226	
Some College, No Degree	•	18.44%	•	19.96%	51,809	
Associate Degree	•	9.14%	•	6.69%	17,768	
Bachelor Degree	•	20.52%	•	26.42%	67,632	
Advanced Degree	1,314	11.18%	19,063	22.65%	59,832	23.349

Commerce Plaza 7000-7034 Commerce St, Springfield, VA 22150							
Radius	34 Commerce 3	st, Spring	11610, VA 22150 3 Mile		5 Mile		
	14,240		116,079		353,444		
2022 Population by Occupation Real Estate & Finance	422	2.96%	3,875	3.34%	10,996	3.11%	
Professional & Management		26.88%	•	37.14%	·	36.83%	
Public Administration	•	3.88%	8,247		24,474		
Education & Health	1,150		10,887		34,503		
Services	•	15.53%	10,815		32,897		
Information	100		1,227	1.06%	3,682	1.04%	
Sales	1,118		10,228		30,510		
Transportation	827		6,399		20,089		
Retail	713		4,571	3.94%	14,302		
Wholesale	103		563		1,486		
	235		987	0.49%	3,600	1.02%	
Manufacturing Production				3.46%	•		
	885		4,011		11,952		
Construction	1,011		4,179		12,849		
Utilities	285		2,099	1.81%	7,297		
Agriculture & Mining	21	0.15%	138		300	0.08%	
Farming, Fishing, Forestry	0	0.00%	27	0.02%	67	0.02%	
Other Services	779	5.47%	4,715	4.06%	14,270	4.04%	
2022 Worker Travel Time to Job	7,652		58,478		177,327		
<30 Minutes	3,371	44.05%	24,256	41.48%	73,818	41.63%	
30-60 Minutes	3,450	45.09%	26,864	45.94%	80,344	45.31%	
60+ Minutes	831	10.86%	7,358	12.58%	23,165	13.06%	
2010 Households by HH Size	4,416		41,424		123,002		
1-Person Households	872	19.75%	11,070	26.72%	31,807	25.86%	
2-Person Households	1,046	23.69%	12,596	30.41%	38,149	31.01%	
3-Person Households	669	15.15%	6,661	16.08%	20,315	16.52%	
4-Person Households	695	15.74%	5,693	13.74%	17,562	14.28%	
5-Person Households	447	10.12%	2,777	6.70%	8,262	6.72%	
6-Person Households	287	6.50%	1,311	3.16%	3,667	2.98%	
7 or more Person Households	400	9.06%	1,316	3.18%	3,240	2.63%	
2022 Average Household Size	3.40		2.70		2.70		
Hausahalda							
Households	4 470		40.740		405.000		
2027 Projection	4,473		40,713		125,203		
2022 Estimate	4,495		41,107		125,995		
2010 Census	4,416		41,425		123,001		
Growth 2022 - 2027	-0.49%		-0.96%		-0.63%		
Growth 2010 - 2022	1.79%		-0.77%		2.43%		

	Comme	rce Pla	aza			
7000-7	034 Commerce	St, Spring	gfield, VA 22150			
Radius	1 Mile		3 Mile		5 Mile	
2022 Households by HH Income	4,496		41,107		125,995	
<\$25,000	382	8.50%	2,583	6.28%	8,372	6.64%
\$25,000 - \$50,000	693	15.41%	4,456	10.84%	14,902	11.83%
\$50,000 - \$75,000	660	14.68%	4,604	11.20%	15,975	12.68%
\$75,000 - \$100,000	452	10.05%	4,835	11.76%	15,713	12.47%
\$100,000 - \$125,000	395	8.79%	4,503	10.95%	13,687	10.86%
\$125,000 - \$150,000	581	12.92%	4,824	11.74%	12,659	10.05%
\$150,000 - \$200,000	766	17.04%	7,304	17.77%	19,319	15.33%
\$200,000+	567	12.61%	7,998	19.46%	25,368	20.13%
2022 Avg Household Income	\$121,957		\$142,276		\$139,546	
2022 Med Household Income	\$103,861		\$122,626		\$114,677	
2022 Occupied Housing	4,495		41,107		125,996	
Owner Occupied	•	67.07%	•	69.67%	•	64.93%
Renter Occupied	•	32.93%		30.33%		35.07%
2010 Housing Units	4,593		43,536		131,345	
1 Unit	•	72.22%	31,397	72.12%	,	66.42%
2 - 4 Units		0.35%	760		•	1.62%
5 - 19 Units	881	19.18%	•	16.68%	21,498	16.37%
20+ Units	379	8.25%	4,119	9.46%	20,485	15.60%
2022 Housing Value	3,014		28,638		81,810	
<\$100,000	38	1.26%	367	1.28%	983	1.20%
\$100,000 - \$200,000	43	1.43%	530	1.85%	2,768	3.38%
\$200,000 - \$300,000	62	2.06%	1,691	5.90%	5,420	6.63%
\$300,000 - \$400,000	390	12.94%	4,007	13.99%	10,774	13.17%
\$400,000 - \$500,000	1,356	44.99%	8,665	30.26%	19,833	24.24%
\$500,000 - \$1,000,000	991	32.88%	12,708	44.37%	40,013	48.91%
\$1,000,000+	134	4.45%	670	2.34%	2,019	2.47%
2022 Median Home Value	\$471,828		\$489,139		\$514,083	
2022 Housing Units by Yr Built	4,608		43,579		131,520	
Built 2010+	39		•	1.47%	4,443	3.38%
Built 2000 - 2010	346			14.34%	•	9.62%
Built 1990 - 1999	236		•	20.14%	•	12.50%
Built 1980 - 1989	225			16.01%		19.20%
Built 1970 - 1979		10.70%	•	13.82%	·	22.69%
Built 1960 - 1969		18.16%	·	18.02%	•	18.43%
Built 1950 - 1959		47.37%		13.54%	•	11.04%
Built <1949	•	5.40%	•	2.67%	•	3.14%
2022 Median Year Built	1958		1980	3. /3	1977	21,0

Traffic Count Report

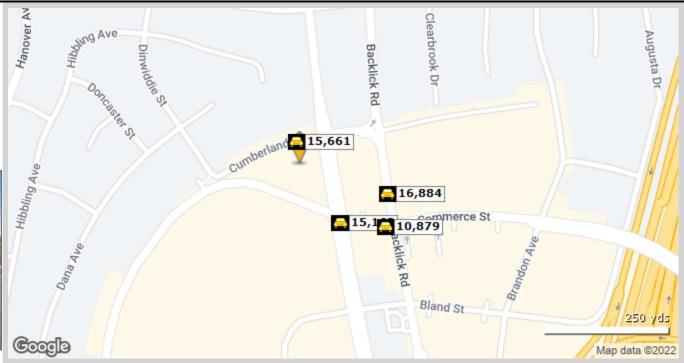
Commerce Plaza

7000-7034 Commerce St, Springfield, VA 22150

Building Type: General Retail
Secondary: Freestanding
GLA: 31,544 SF

Year Built: 1983
Total Available: 0 SF
% Leased: 100%
Rent/SF/Yr: -





	Street	Cross Street	Cross Str Dist	Count Year	Avg Daily Volume	Volume Type	Miles from Subject Prop
1	Cumberland Avenue	Amherst Ave	0.03 E	2022	1,589	MPSI	.03
2	Cumberland Ave	Amherst Ave	0.03 E	2022	15,661	MPSI	.03
3	Amherst Ave	Commerce St	0.01 N	2022	14,847	MPSI	.08
4	Amherst Avenue	Commerce St	0.01 N	2022	14,898	MPSI	.08
5	Amherst Ave	Commerce St	0.01 N	2020	15,162	MPSI	.08
6	Backlick Rd	Springfield Pz	0.02 N	2022	28,494	MPSI	.11
7	Backlick Rd	Springfield Pz	0.02 N	2021	28,757	MPSI	.11
8	Backlick Road	Springfield Pz	0.02 N	2022	16,884	MPSI	.11
9	Commerce St	Backlick Rd	0.01 E	2018	13,926	MPSI	.12
10	Commerce St	Backlick Rd	0.01 E	2022	10,879	MPSI	.12

10/13/2022